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19 August 2009

The Company Announcements Office
ASX Limited

Via E Lodgement

South Laverton - Forthcoming Ground Based Activities

Legacy Iron Ore Limited ("Legacy" or "the Company") is pleased to announce that a heritage survey at Stophanis Well and Jungle Dam, South Laverton has been successfully completed. Planning for Phase 1 drill testing of previously defined geochemical targets has begun in earnest. A 'Program of Works' application has been lodged with the Department of Mines and Petroleum, with a reconnaissance site visit planned for late August. Drilling is expected to commence during September once approval is received from the Department.

Legacy's South Laverton tenement package lies within the South Laverton Tectonic Zone (SLTZ), a recognised gold province where more than 2 million ounces of gold had been defined on adjacent properties

The area is composed of Archaean greenstones, felsic volcanics and granites which have been folded and faulted.

The Stophanis Well-Jungle Dam Project is comprised of nine gold-in-soil anomalies (peaking at 300 ppb Au) which are coincident with major gold bearing shears and located along strike of the historic Patricia Gold Workings and the Edjudina Mining Centre. The project lies within close proximity to the active mining areas of Carosue Dam and Safari Bore.

About Legacy:

Legacy Iron Ore is a progressive West Australian explorer with a broad spread of interests in iron ore and gold. The company has a multi-pronged exploration strategy centred on a growing portfolio of quality tenements in the Kimberley, Pilbara and Yilgarn regions of WA. The Company is currently looking to capitalise on new opportunities, principally in iron ore and gold.

Legacy Iron Ore Limited officially listed on the Australian Securities Exchange on 8 July 2008. For more information, visit the website at www.legacyiron.com.au.

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Competent Person Attributes:

The Exploration information in this report is based on information compiled by Marlene Kelly who is a member of the Australian Institute of Geoscientists and an independent consultant to Legacy Iron Ore Ltd. Ms Kelly has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms Kelly consents to the inclusion in this report of the matters based on her information in the form and the context in which it appears.