



1 October 2019

Mr Dale Allen  
Principal Adviser (Listings Compliance)  
Australian Securities Exchange  
Level 40, Central Park  
152 -158 St George's Terrace  
PERTH WA 6000

By email: [dale.allen@asx.com.au](mailto:dale.allen@asx.com.au)

Dear Dale,

## **RESPONSE TO PRICE AND VOLUME QUERY**

Legacy Iron Ore Limited (the "Company" or "Legacy") responds to the letter received from the Australian Securities Exchange ("ASX") today in regards to a price and volume query.

In reference to the questions listed in the ASX letter:

1. The Company is not aware of any information that has not been announced which, if known, could be an explanation for the recent trading in the securities.
2. Not applicable, as the answer to question 1 is no.
3. The Company notes in recent months that there has been a general improvement in global equity markets and more specifically a significant improvement in gold related stocks. The Company notes a series of announcements over the last year showing the Company's Mt Celia project to be progressing towards a potential mining scenario.

The Company made an announcement in June 2019 stating that drilling had commenced at Mt Bevan with results due in 4- 6 weeks. The Company advises that drilling was concluded and a down hole survey was completed to interpret any drilling data received. The down hole survey is still being interpreted by an external consultant and will then be reviewed by the Company's geological team.

It is anticipated that these results will be released to the market in the next 2 weeks.

4. The Company is in compliance with the ASX Listing Rules and in particular, Listing Rule 3.1.

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5. This response has been authorised by the Chief Executive Officer who has delegated powers from the Board to respond to ASX on disclosure matters.

Yours faithfully,  
**LEGACY IRON ORE LIMITED**

**Ben Donovan**  
Company Secretary